FORM 10-Q

BootyNet, Inc. *Quarterly Report Pursuant to Section Whatever of the We're Not Actually Regulated Act*

For the Quarterly Period Ended: March 31, 2026 (Q1)

Commission File Number: N/A (there is no commission, there is no file)

Ticker Symbol: **NASDAQ: BOOTY** (listing is aspirational)

PART I — FINANCIAL INFORMATION

Item 1. Financial Statements (Unaudited, Unauditable)

Condensed Statement of Operations

	Q1 2026
Revenue	Directionally positive
Cost of Revenue	Yes
Gross Margin	Healthy, by our definition of healthy
Operating Expenses	One (1) Hyper-V VM's worth
Net Income (Loss)	Undetermined pending someone learning double-entry bookkeeping
Incidents, Priority 1	1 (Zero-Trust™)

Note on Methodology: All figures above are prepared in accordance with Generally Accepted BootyNet Principles (GABP), a standard maintained solely by BootyNet and understood by no one, including BootyNet.

Item 2. Management's Discussion and Analysis (MD&A)

The quarter was defined by two events: the successful unification of our core digital properties under the .org top-level domain family, and the Zero-Trust™ incident, which briefly reduced our platform's namesake asset to a value of zero. Management views the timing of these two events as coincidental and declines to elaborate further.

Domain consolidation is expected to yield long-term brand equity, though it will not appear on any financial statement, because brand equity is not real and we made the term up.

Liquidity and Capital Resources

The company's primary capital resource remains one (1) founder with a day job. Liquidity is defined as "whatever is left in the account after the domain renewals go through."

Item 3. Quantitative and Qualitative Disclosures About Market Risk

Market risk is difficult to assess for a market that does not, strictly, exist. Qualitatively, the risk is high. Quantitatively, we haven’t figured out how to quantify it.

Item 4. Controls and Procedures

Management, including the CEO and the CEO acting in the capacity of every other executive title, has evaluated the effectiveness of the company’s disclosure controls. These controls consist of one (1) person deciding what to disclose. That person has concluded the controls are effective, because he is the one being asked.

PART II — OTHER INFORMATION

Item 1. Legal Proceedings

None, though the Zero-Trust™ postmortem is publicly available at reporting.coolsite.cc for any shareholder who would like to construct their own.

Item 1A. Risk Factors

The company wishes to draw shareholders’ attention to the following risk factors, in no particular order of how much they keep management up at night:

- **Single points of failure.** Substantially all company infrastructure depends on hardware physically located in two houses.
- **Key-person dependency.** The company employs one (1) engineer, one (1) executive, and one (1) support team, all of whom are the same person.
- **Regulatory risk.** None, on account of not being regulated. This is not a risk factor so much as a lifestyle.
- **Maritime connectivity risk.** The Maritime Roaming Initiative remains constrained by the ocean, which the company has assessed as too large to route around in the near term.
- **Feline operational risk.** The company’s cat retains unsupervised physical access to at least one server room.
- **Reliance on residential power grids.** As previously disclosed in the January 2026 Tauranga power outage postmortem, the company’s core infrastructure has no backup generator, only vibes.

Item 5. Other Information

Gerald Booty, Chief Executive Officer, has not entered into, modified, or terminated any Rule 10b5-1 trading arrangement, largely because there is no stock to trade.

Item 6. Exhibits

- Exhibit 99.1 — Q1 2026 Letter to Shareholders
- Exhibit 99.2 — Zero-Trust™ Incident Postmortem

Signatures

Pursuant to the requirements of absolutely nothing, the registrant has duly caused this report to be signed on its behalf by the undersigned, who is also everyone else at the registrant.

Gerald Booty Chief Executive Officer, Chief Financial Officer, Chief Everything Officer
BootyNet, Inc.

Dated: April 3, 2026